



***In Cooperation with ITC, GM Egypt, and Al-Mansour Automotive
Engineer 'Amr 'Assal Inaugurates the First Advanced Technical Training
Center in Sixth of October***

Cairo –“The Ministry of Trade and Industry plans to upgrade the automotive industry and improve its competence” said Engineer 'Amr 'Assal, Chairman of the Industrial Development Authority (IDA) who inaugurated on Jan 26th the first Advanced Technical Training Center for automotives on behalf of Engineer Rashid Mohammad Rashid, Minister of Trade and Industry.

The center is established by General Motors Egypt (GM), in collaboration between the Ministry's Industrial Training Center (ITC) and Al-Mansour Automotive Company with total investments estimated at USD 650,000.

'Assal said the center aims to train Egyptian workers to reach high technical levels and prepare and develop Egyptian workforce to be employed in Egyptian factories. GM Egypt has developed the Training Centre and has borne full cost of capital expenditure. The ITC participates with 80% of its operation expenses, while Al-Mansour Automotive Company participates with 20%. The technical courses are delivered by the well-known Canadian University; Centennial University and the trained workforce will be given confirmed employment at Al Mansour's workshops and GM Egypt plant after passing the program successfully.

In his speech delivered on the occasion of the official inauguration of the Training Center, Rajeev Chaba, GM Egypt Chairman and Managing Director, said that the training program is very comprehensive and includes theoretical and practical programs. The number of students in the first phase is 40 who have joined the center in November 2008, he added. Chaba pointed out that the first batch will be graduated in May 2010 after completing all stages over 18 months.

According to GM chairman, the second phase will include 80 students without adding new investments.

Tim Franks, Training Center Director, said, "The center's main goal is to train Egyptian workers via technical and academic means not only to benefit from it on the Egyptian market, but also to be exported to some neighboring countries such as the Gulf states." Franks added that it is also important to teach the students the value system and culture of the company.

Worthy to mention that the local production capacity of the year 2009 was estimated at 250,000 cars while the local demand reached 200,000 cars, of which 90,000 vehicles were locally manufactured.

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About General Motors Egypt:

(GM-Egypt) is an Egyptian joint stock company established under the Egyptian Investment Law. The Company assembles and manufactures light and medium duty trucks, buses, passenger cars and sport utility vehicles.

GM plant onset took place in the year 1983 and began by producing commercial vehicles followed by passenger cars under the same disciplined supervision and expertise Today, more than 1200 salaried and hourly employees are working for General Motors Egypt all of them contributing towards maintaining the company's leadership goals including yearly production plans, market share, high quality standards and customer satisfaction.